

Scott C. Miller

Darden School of Business
Miller Center of Public Affairs
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CURRENT POSITIONS

Assistant Professor and Program Director, The Project on Democracy and Capitalism, Miller Center of Public Affairs, University of Virginia, Charlottesville, VA

Assistant Professor (by courtesy), Darden School of Business, University of Virginia, Charlottesville, VA

PAST PROFESSIONAL APPOINTMENTS

Postdoctoral Fellow in Economic and Business History, Yale School of Management 2019-2021

EDUCATION

University of Virginia, Charlottesville, VA

Ph.D American Economic and Business History, 2018, **MA** Economic History, 2015

George Mason University, Fairfax, VA

MA History, American History emphasis, 2013

Vanguard University of Southern California, Costa Mesa, CA

BA History/Political Science with Honors, American History emphasis, *summa cum laude*, 2007

SELECTED ACADEMIC PUBLICATIONS & CURRENT PROJECTS

Minerva Rising! The Revolutionary Origins of American Economic Power, University of Chicago Press, forthcoming in November 2025.

Can Democracy and Capitalism be Reconciled?, ed. with Sidney M. Milkis, Oxford University Press, including essay "America's Founding Question: Can Democracy and Capitalism Co-Exist?" with Sidney M. Milkis, forthcoming in July 2025.

"Investor Reactions to Legislative Liberalization and the Run-up in British Share Prices, 1844-1845," with Vaska Atta-Darkua and Robert F. Bruner, *Financial History Review*, Vol. 31, No. 1 (2025), 1-35.

"An Almost Total Stagnation of Business": The Depression of the 1780s," in *Cambridge History of the American Revolution*, Vol. 3, ed. Marjoleine Kars, Andy Schocket, and Michael McDonnell (Cambridge: Cambridge University Press), forthcoming in December 2024.

"Management Educators Should Study and Teach History," with Robert F. Bruner, Michael Lenox, Scott C. Miller, & June West, Working Paper, Darden School of Business, February 2023.

"Transatlantic Monetary Shocks and the Depression of the 1780s," Working Paper, Darden School of Business, December 2022.

"The First Modern Crises: The South Sea and Mississippi Bubbles in Historical Perspective," with Robert F. Bruner, *Journal of Applied Corporate Finance*, Vol. 32, No. 4 (Fall 2020), 17-33.

"Building Trust and Connecting Trade: A New Model for Re-Creating Early American Commercial Networks," under final revision for *Enterprise & Society*.

"Financial Contagion and the European Revolutions of 1848," with Robert F. Bruner, in development.

"The Great Crash of 1929: A 90th Anniversary Reassessment," with Robert F. Bruner, *Journal of Applied Corporate Finance*, Vol. 31, No. 4 (Fall 2019), 43-55.

"'Never Did I See So Universal a Frenzy': The Panic of 1791 and the Republicanization of Philadelphia," *Pennsylvania Magazine of History and Biography*, Vol. 142, No. 1 (January 2018), 7-48.

SCHOLARLY CASE STUDIES & TEACHING MATERIALS

“Polycrisis in Sri Lanka, 2022,” with Katherine Walsh, UVA-F-XXXX (Charlottesville: Darden Business Publishing, 2024).

“What is Capitalism?” MC-DCA-0001 (Charlottesville: Miller Center of Public Affairs, 2022).

“What is Democracy?” with Robert F. Bruner, MC-DCA-0002 (Charlottesville: Miller Center of Public Affairs, 2022).

“Are Socially Equitable Societies Wealthier?,” with Gavin Riley and Thomas Roberts, MC-DCA-0007 (Charlottesville: Miller Center of Public Affairs, 2024).

“Authoritarianism and Inequality: Does Extreme Inequality Cause Anti-Democratic Parties to Form?,” with Gavin Riley and Thomas Roberts, MC-DCA-0009 (Charlottesville: Miller Center of Public Affairs, 2024).

“Campaign Finance and Corruption: Does Public Election Financing Decrease Corruption?,” with Gavin Riley and Thomas Roberts, MC-DCA-0008 (Charlottesville: Miller Center of Public Affairs, 2024).

“Democracy and Inequality: Who Rules in Capitalism Democracies?,” with Jacob Rizzo and Thomas Roberts, MC-DCA-0022 (Charlottesville: Miller Center of Public Affairs, 2023).

“Do Intellectual Property Rights Promote Economic Development?,” with Gavin Riley and Thomas Roberts, MC-DCA-0021 (Charlottesville: Miller Center of Public Affairs, 2024).

“Does Free Trade Make Nations Wealthier?,” with Gavin Riley and Thomas Roberts, MC-DCA-0010 (Charlottesville: Miller Center of Public Affairs, 2023).

“Does Gender Equity Influence Economic Well-Being?,” with Gavin Riley and Thomas Roberts, MC-DCA-0011 (Charlottesville: Miller Center of Public Affairs, 2023).

“Does Partisan Media Increase Political Participation?,” with Gavin Riley and Thomas Roberts, MC-DCA-0012 (Charlottesville: Miller Center of Public Affairs, 2024).

“How Do Government Transfers Influence Economic Well-Being?,” with Gavin Riley and Thomas Roberts, MC-DCA-0013 (Charlottesville: Miller Center of Public Affairs, 2024).

“How Does Market Concentration Affect Societal Well-Being?,” with Gavin Riley and Thomas Roberts, MC-DCA-0014 (Charlottesville: Miller Center of Public Affairs, 2023).

“How Does State Capacity Affect Economic Growth?,” with Gavin Riley and Thomas Roberts, MC-DCA-0015 (Charlottesville: Miller Center of Public Affairs, 2024).

“The Price of Progress: How Technology Affects Economic Performance,” with Thomas Roberts and Katherine Shadlock, MC-DCA-0020 (Charlottesville: Miller Center of Public Affairs, 2024).

“Political Freedom and Capitalism: How Linked are Free Societies and Free Markets?,” with Gavin Riley and Thomas Roberts, MC-DCA-0016 (Charlottesville: Miller Center of Public Affairs, 2023).

“Technocracy: Does Rule By Experts Make Government Run More Efficiently?,” with Gavin Riley and Thomas Roberts, MC-DCA-0017 (Charlottesville: Miller Center of Public Affairs, 2024).

“Varieties of Capitalism: Liberal vs Coordinated Market Economies,” with Meg Annamaneni and Thomas Roberts, MC-DCA-0018 (Charlottesville: Miller Center of Public Affairs, 2023).

“What is Organized Labor’s Place in a Capitalist Economy?” with Jacob Rizzo and Thomas Roberts, MC-DCA-0019 (Charlottesville: Miller Center of Public Affairs, 2023).

“The Great Industrial Revolution in Europe: 1760-1860,” with Robert F. Bruner, *Europa: Europe & Europe’s Orbit*, SSRN Electronic Journal, Winter 2020.

“Financial Crisis and the Revolutions of 1848 (A and B),” with Robert F. Bruner, UVA-F-1932 and UVA-F-1933 (Charlottesville: Darden Business Publishing, 2019).

“The Financial Crisis of 1847 (A and B),” with Robert F. Bruner, UVA-F-1930 and UVA-F-1931 (Charlottesville: Darden Business Publishing, 2019).

“The South Sea Crisis and the Rise of the Bank of England (A and B),” with Robert F. Bruner, UVA-F-1820 and UVA-F-1821 (Charlottesville: Darden Business Publishing, 2018).

“1720: John Law and the Mississippi Bubble (A and B),” with Robert F. Bruner, UVA-F-1812 and UVA-F-1813 (Charlottesville: Darden Business Publishing, 2018).

“The Panic of 1791, Hamilton’s Reports, and the Rise of Faction (A and B),” with Robert F. Bruner, UVA-F-1783 and UVA-F-1784 (Charlottesville: Darden Business Publishing, 2017).

“America’s First ‘Great Depression’ of 1784-1787 and the Advent of Nationalism,” with Robert F. Bruner, UVA-F-1778 (Charlottesville: Darden Business Publishing, 2017).

SELECTED FELLOWSHIPS & AWARDS

Georges Gallais-Hamonn Research Prize in Historical Finance, French Finance Association	2024
Outstanding Faculty Award (Nominated), Darden School of Business	2022-2023
Arthur H. Cole Grant, Economic History Association	2019
Monticello-University of Virginia Early American History Fellowship, International Center for Jefferson Studies	2018-2019
Business History Conference Doctoral Colloquium	2017
James C. Rees Entrepreneurship Fellowship, The Fred W. Smith National Library for the Study of George Washington	2016-2017
PEAES Research Fellowship at the Library Company of Philadelphia	2016-2017
Bankard Fund for Political Economy Pre-Doctoral Fellowship	2016-2017
Adam Smith Fellowship, Mercatus Center, George Mason University	2016-2017
Buckner W. Clay Foundation for the Humanities Fellowship	2016-2017
John Carter Brown Library Associates Fellowship, Brown University	2016
Best Paper by a Graduate Student, The Virginia Forum	2016
Economic History Association Exploratory Travel and Data Grant	2016
Jack Miller Center Summer Institute Fellowship	2016
Tyree-Lamb Fellowship, The Society of the Cincinnati	2016
Alfred D. Chandler Jr. Travel Fellowship, Harvard Business School	2016
AHSS Summer Research Grant, University of Virginia	2016
Alfred D. Chandler Travel Grant, Business History Conference	2015
Phi Alpha Theta Outstanding History Graduate Award, Vanguard University	2007

SELECTED ACADEMIC PRESENTATIONS

“Challenges to US Economic and Financial Statecraft in Historical Perspective,” (Panel Moderator and Co-Organizer with Alexander Bick). Miller Center of Public Affairs, Stevenson Symposium. Charlottesville, Virginia (February 2025)

“The Historical Adaptations of Democratic Capitalism.” *Meeting of Minds: Business and Democracy*, Henderson Institute, Boston Consulting Group. New York City, New York (January 2025)

“The New Age of Industrial Policy and the Future of American Democratic Capitalism,” (Panel Co-Organizer with Michael Lenox). Strategy and the Business Environment Conference. Rosslyn, Virginia (May 2024)

“Building the Domestic Giant: The Revolutionary Origins of the American Domestic Economy,” (Panel Co-Organizer: “The Internal Dynamics of Capitalist Development in the Early Republican United States”). American Historical Association Annual Meeting. Seattle, Washington (January 2021)

“A ‘Unique Appetite for Risque’: Risk and Risk Management in American Foreign Trade, 1784-1807,” (Panel Co-Organizer: “Strategies for Mitigating Risk in the Long Eighteenth Century”). Business History Conference. Cartagena, Colombia (March 2018)

“Building Dynamic Models of Early Modern Economic Networks.” YSI North American Convening, Economic History Working Group. Los Angeles, California (February 2017)

“Building Trust and Connecting Trade: Modeling Early American Commercial Networks.” Frontier Research in Economic and Social History (FRESH) Annual Meeting. Groningen, The Netherlands (November 2018)

“Connecting Markets and Men: The Development of Commercial Networks in Post-Revolutionary America.” Robert H. Smith International Center for Jefferson Studies’ Fellows Forum Lecture Series. Charlottesville, Virginia (October 2018)

“Uncertainty & Growth: How Instability and Economic Crisis Shaped the Rise of American Capitalism.” Festival for New Economic Thinking, INET/YSI Economic History Working Group. Edinburgh, Scotland (October 2017)

“Growth from the Ashes: How Economic Crisis Shaped Early American Economic Development.” University of Edinburgh American History Workshop Series. Edinburgh, Scotland (October 2017)

“Instability and Integration: How Economic Uncertainty Shaped the Rise of American Capitalism.” George Washington Library at Mount Vernon Lecture Series. Alexandria, Virginia (September 2017)

“Female Capitalists: Women as Bond Traders in Virginia, 1790-1835,” (Panel Organizer: “Women, Gender, and Risk in the Development of Early American Capitalism”). SHEAR Annual Conference. Philadelphia, Pennsylvania (July 2017)

“Brothers in Arms, Partners in Trade: Revolutionary Social Organizations and the Emergence of American Commercial Networks,” (Panel Organizer: “Converting Social Networks into Commercial Bonds In the Early Republic and Civil War Era”). Business History Conference. Denver, Colorado (March 2017)

“An Evaluation of American Shipping and Trade During the Late-Colonial Era and Early Republic, 1768-1806.” Early American Seminar. Charlottesville, VA (March 2017)

“Revolutionary Transformation: The Reformation of Early American Commercial Networks.” Library Fellow’s Lecture. The John Carter Brown Library at Brown University. Providence, RI (October 2016)

“Digital Humanities and Digital Tools: Historical Scholarship in the 21st Century.” The John Carter Brown Library at Brown University. Providence, RI (September 2016)

“Women in the Arena: Virginia’s First Female Bond Investors, 1790-1835.” The Virginia Forum. Williamsburg, VA (March 2016)

“A Merchant’s Republic: Independence, Depression, and the Development of American Capitalism, 1760-1807.” Virginia Consortium of Early Americanists. Richmond, VA (January 2016)

“A Merchant’s Republic: Independence, Depression, and the Development of American Capitalism, 1760-1807.” Early American Seminar. Charlottesville, VA (September 2015)

“An Exploration of the Effects of Economic Depression on the Development of American Capitalism during the 1780s and 1790s.” Movements and Directions in Capitalism (MADCAP) Seminar. Darden School of Business, Charlottesville, VA (September 2015)

“A Bubble Connected with My Operations Is of All the Enemies I Have to Fear the Most Formidable’: Alexander Hamilton, Federal Power, and America’s First Bailout.” Business History Conference. Miami, Florida (June 2015)

“Women in the Arena: Virginia’s First Female Bond Investors, 1790-1835.” Transatlantic Seminar with the University of Edinburgh. University of Virginia, Charlottesville, VA (December 2014)

“Never Did I See So Universal a Frenzy’: The Panic of 1791 and the Development of Philadelphia.” Early American Seminar. Charlottesville, VA (April 2014)

SELECTED INVITED LECTURES

“The Historical Origins of US Policy Toward China.” *Navigating Turbulent Times: U.S.-China Relations in the Next Four Years*, Center for American Studies, Fudan University. Shanghai, China (January 2025)

“Can Democracy and Capitalism be Reconciled: America’s Founding Question.” Norwegian Washington Seminar. Charlottesville, VA (November 2024)

“Alexander Hamilton, Crisis Leadership, and the Origins of American Finance.” NAFA Annuity Leadership Forum. Washington DC (June 2024)

“Economic and Democratic Resilience in an Election Year: Taiwan and the United States in 2024.” Darden School of Business—Adam Smith Society, Darden East Asia Society, and Darden Military Association. Charlottesville, Virginia (May 2024)

“One year of War in Ukraine: Implications for Geopolitics and the Global Economy.” Darden School of Business—Adam Smith Society, Darden Europe Society, and Darden Military Association. Charlottesville, Virginia (April 2023)

“The Price of Aggression: Russia’s War in Ukraine and the Global Economy.” Miller Center of Public Affairs, Battle Symposium. Charlottesville, Virginia (May 2022)

“The Economics of Russia’s Invasion of Ukraine.” Darden School of Business—Adam Smith Society and Darden Military Association. Charlottesville, Virginia (March 2022)

“Developing Economy, Emerging Republic: Enterprise and Development in the New American Republic.” Mount Vernon Teacher Institute. Alexandria, Virginia (July 2021)

“The Long Reach of the Great Depression of the 1780s.” The Library Company Fireside Chats: A Digital Series. Online (May 2020)

“Financial Crisis and Electoral Shifts.” Yale Program on Financial Stability. New Haven, Connecticut (April 2020)

“Innovation Nation: Investment and Entrepreneurialism in the Early Republic.” Mount Vernon Teacher Institute. Alexandria, Virginia (July 2019)

“Female Capitalists: Entrepreneurship and Innovation in the Early American Economy.” Frontier Culture Museum of Virginia. Staunton, Virginia (March 2019)

“Conceived in Liberty, Born in Crisis: Regional Difference, Economic Disaster, and the Integration of Early American Markets.” Mount Vernon Teacher Institute. Alexandria, Virginia (July 2018)

“The Economics of the Civil War: How Wheat, Government Bonds, and the Real-Wage Lag Shaped the American Economy after 1865.” Guest Three-Part Lecture Series, American Economic History (HIUS 2061). Charlottesville, VA (November 2017 and November 2018)

“The Washington-Hamilton Partnership: How Instability and Economic Crisis Shaped the Rise of American Capitalism.” Mount Vernon Leadership Institute, MacLean-Fogg Lecture. Alexandria, Virginia (September 2017)

“Crisis Management in the Early Republic: Lessons from America’s First Financial Collapse.” Mount Vernon Leadership Fellows Program. Alexandria, Virginia (June 2017)

“Gentlemen Speculators: Revolutionary War Veterans, Civic Republicanism, and America’s First Financial Crises.” US Army Command and General Staff College. Alexandria, Virginia (July 2017)

TEACHING

“Financial Crisis and Civic Reaction,” Instructor. Darden School of Business, University of Virginia. (2021-Present)

“Financial Crisis: Lessons for Democracy & Capitalism,” Instructor. Darden School of Business, University of Virginia. (2024-Present)

“Independent Study, Historical Financial Crises Case Research,” Instructor. Darden School of Business, University of Virginia. (Fall 2021-2022)

“Yale College Writing Skills Workshop,” Instructor. School of Management, Yale University. (Fall 2019 and 2020)

“Leadership and the Early Republic, 1765-1812,” Scholar-in-Residence and Instructor. Mount Vernon Leadership Fellows Program. Alexandria, Virginia (May-June 2018 and 2019)

“Financial Crisis and Civic Reaction,” Guest Instructor. Darden School of Business, University of Virginia. (Spring 2018 and 2019)

“Crisis Management and Strategic Institution Building,” Guest Lecturer and Market Simulation Facilitator. Mount Vernon Leadership Fellows Program. Alexandria, Virginia (June 2017)

“United States Military History, 1600-1900,” Teaching Assistant for Professor Gary Gallagher. Corcoran Department of History, University of Virginia. (Spring 2016)

“American Economic History,” Teaching Assistant for Professor Mark Thomas. Corcoran Department of History, University of Virginia. (Fall 2014 & Fall 2015)

“The History of the United States, 1865 to the Present,” Teaching Assistant for Professor Olivier Zunz. Corcoran Department of History, University of Virginia. (Spring 2015)

“History of American Banking and Finance,” Special Instructor and Grader for Professor John James. Department of Economics, University of Virginia. (Fall 2014)

“United States History,” Teaching Intern for Professor John Wilson. Department of History and Political Science, Vanguard University of Southern California. (Spring 2007)

SELECTED POPULAR PUBLICATIONS

“The founders faced economic collapse after the American Revolution. We Can learn from their response,” with Robert F. Bruner, *The Dallas Morning News*, April, 12, 2020.

“The Importance of Teaching History in Business Schools,” *ICF Insights* Blog, March, 27, 2020, <http://som.yale.edu/blog/the-importance-of-teaching-history-in-business-schools?blog=75818>.

“Innovation Generation: America’s Post-Revolutionary Commercial Laboratory,” *Mount Vernon Magazine*, Fall 2018, 54-55.

“Hamilton would want Clinton ‘in the room where it happens,’” *TheHill.com*, October 27, 2016, <http://origin-ny1.thehill.com/blogs/pundits-blog/presidential-campaign/303077-hamilton-would-want-clinton-in-the-room-where-it>.

“Financial Speculation and America’s First Financial Crisis,” *Financial History*, Vol. 108, No. 4 (Fall 2013), 28-31.

PROFESSIONAL SERVICE

Peer Reviewer, *Enterprise & Society*, Cambridge University Press, May 2020-Present

Financial History Seminar Series, Yale School of Management, Yale University
Co-organizer, September 2019-Present

Age of Jefferson Professor Graduate Student Search Committee, Corcoran Department of History, University of Virginia
Chair, July 2018-December 2018

UVA-Monticello Early American Seminar, International Center for Jefferson Studies
Director/Organizer, July 2018-July 2019

Historical Scholarship Skills Seminar Series, Corcoran Department of History, University of Virginia
Organizer, October 2015-May 2016

Presenter, “How to Get Rich as a History Graduate Student (or at Least Stay Solvent): Crafting Effective Grant and Fellowship Applications” (November 2016)

Graduate History Liaison Committee, Corcoran Department of History, University of Virginia
Committee Member, May 2015-July 2016

Graduate History Social Committee, Corcoran Department of History, University of Virginia
Chair, August 2014-June 2015

RESEARCH INTERESTS

Financial Crises; Business and Economic History; Early American Political Economy; Global Economic Development; Entrepreneurship and Innovation

NON-ACADEMIC ENGAGEMENT

Deutsche Bank, Frankfurt, Germany (January 2025-Present)

P.A.C.E. Program Consultant. Works with Deutsche Bank asset management and investment banking units to train new employees in geoeconomic strategy, risk management, and political analysis. Engaged in regular training workshops using case studies on historical political economy and financial crisis to encourage new Deutsche employees to broaden their analytical frameworks and account for multi-modal risk in building investment strategies.

Kula Project, Kigali, Rwanda (May 2024-Present)

Economic Impact Advisor. Works with Kula strategy and impact teams to assess programmatic impact and design methods to determine effectiveness of Kula initiatives. Engaged in data collection initiative and building models to analyze incoming information from Kula and external sources. Working with Kula to

understand macroeconomic factors impacting standards of living for Kula programming participants and adapt offerings to better tailor support provision to local conditions.

Invisible Hands Deliver, New York City, New York (January 2020-Present)

Advisor Board Member. Consults on strategic planning and development for Invisible Hands Deliver, a crisis response non-profit that delivers groceries, prescriptions, and other necessities to the those most vulnerable to COVID-19, including the elderly, disabled, and immune-compromised. Works with board to develop long-term growth and sustainability strategy, organizational structure, resource allocation, and service development.

Van Eck Summer Intern Program, New York City, New York (2020-Present)

Program Development—Worked with Van Eck CEO Jan Van Eck to develop and implement a program of study on economic and financial history for Van Eck summer interns. Program included speakers from academia and private industry, case study sessions, and readings seminars. Topics included financial crises, financial market development, technological innovation, monetary economics, and commodity markets.

International Historical Research Associates, Boulder, Colorado (September 2007-July 2011)

Director of Research, December 2009-July 2011. Coordinated research efforts from over 40 working group members in 13 countries; facilitated interaction of IHRA's various contacts both inside and outside the organization; compiled information for artwork, maps, and aircraft profiles; and redistributed the information to other IHRA researchers.

Research Assistant, September 2007-November 2009. Conducted personal research projects including compilation of American, French, German, British, and Polish primary- and secondary-source material including official records, diaries, memoirs, photography, scholarly manuscripts, and many other types of information.